

RESOLUTION NO. 2012-208

A RESOLUTION OF THE LODI CITY COUNCIL AUTHORIZING THE CITY
MANAGER TO SUBMIT AN APPLICATION TO PARTICIPATE IN THE
ENERGY CONSERVATION ASSISTANCE ACT, A LOW-INTEREST LOAN
PROGRAM SPONSORED BY THE CALIFORNIA ENERGY COMMISSION

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WHEREAS, the California Energy Commission (CEC) is offering one percent interest loans to finance designated energy efficiency and energy generation projects; and

WHEREAS, loans of up to \$3 million are available to cities, counties, and other municipal entities around the state and available on a first-come, first-served basis; and

WHEREAS, City staff is recommending that the City Manager apply for up to \$3 million in loan funds for the Lodi Streetlight Retrofit Project, an eligible energy efficiency measure under the terms of this loan program; and

WHEREAS, per the application process, the CEC requires that the local governing board adopt a resolution in support of the loan application, which must be attached to the submitted application; and

WHEREAS, the Lodi Streetlight Retrofit Project entails replacement of all existing, inefficient streetlight lamps in the community with high-efficiency streetlight technology; and

WHEREAS, the energy consumption for these streetlights will be reduced by 40 percent, and this energy efficiency project will have a direct and positive impact for all residences and businesses in Lodi, as the City then reduces operating expenses in terms of energy to power the streetlights, as well as maintenance expenses; and

WHEREAS, the loan will be repaid using Public Benefit Program funds, and the energy savings derived from this project will result in a payback of less than nine years, resulting in a positive cash-flow after nine years of approximately \$300,000.

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council does hereby authorize the City Manager to submit an application to participate in the Energy Conservation Assistance Act, a low-interest loan program sponsored by the California Energy Commission for the Lodi Streetlight Retrofit Project in the amount of \$3 million.

Dated: December 19, 2012

I hereby certify that Resolution No. 2012-208 was passed and adopted by the City Council of the City of Lodi in a regular meeting held December 19, 2012, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Johnson, Katzakian, Mounce, and
Mayor Nakanishi

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None


RANDI JOHL
City Clerk

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